GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3251
ANSWERED ON:16.08.2005
INDO- US BILATERAL TRADE
Rao Shri Sambasiva Rayapati

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether any discussion on bilateral trade was held during visit of Prime Minister of India to USA in July;

(b) if so, the details thereof;

(c) whether India and US has adopted/adopting tangible measures to increase the bilateral trade and investment flows; and

(d) if so, the details thereof alongwith action taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (E.V.K.S. ELANGOVAN)

(a) & (b) Yes Sir. The Prime Minister visited the US at the invitation of the US President from 17 to 20 July 2005. The agenda for discussions inter-alia included strengthening of bilateral economic and trade relations.

(c) & (d) Deepening of bilateral trade and economic relationship is a continuous and ongoing effort of the government. During the visit, the two leaders agreed to revitalize the U.S.-India Economic Dialogue, the setting up of the US-India Trade Policy Forum, and the launch of a CEOs Forum to harness private sector energy and ideas to broaden the existing economic relationship between the two countries.